

VA Form VB4-4238 (Home Loan)
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 394 (a)). Acceptable to Federal National Mortgage Association.

Greenville, SOUTH CAROLINA

MORTGAGE

FILED
GREENVILLE CO. S. C.
AUG 10 11 52 AM 1956
LILLIE FARNWORTH
R. M. C.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: JACK LAVINE GRUBBS

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to
Canal Insurance Company

of Greenville, South Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TEN THOUSAND, FIVE HUNDRED AND FIFTY AND NO/100 - - - - - Dollars (\$10,550.00), with interest from date at the rate of four & one-half per centum (4½%) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-Eight and 65/100 - - - - - Dollars (\$ 58.65), commencing on the first day of September, 19 56, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 19 81.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville in Chick Springs Township, State of South Carolina; on the Northeastern side of Elizabeth Drive, being shown and designated as LOT NO. 228 on Plat of property of Robert J. Edwards, recorded in the R.M.C. Office for Greenville County in Plat Book EE, at page 61 and having, according to a recent Survey made by J.C. Hill, August 1956 of the property of Jack Lavine Grubbs, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northeastern side of Elizabeth Drive, at the joint front corner of Lots Nos. 228 and 229, and running thence with the line of Lot No. 229, North 56-30 East 200 feet to an iron pin; running thence North 33-30 West 100 feet to an iron pin at corner of Lot No. 227; running thence with line of Lot No. 227, South 56-30 West 200 feet to an iron pin on Elizabeth Drive; running thence with the Northeastern side of Elizabeth Drive, South 33-30 East 100 feet to the point of beginning.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49828-2

SATISFIED AND CANCELLED OF RECORD
DAY OF _____ 19____
R. M. C. FOR GREENVILLE COUNTY, S. C.
O'CLOCK _____ M. NO. _____